

Exploring the costs of pro-poor REDD+ in Vietnam

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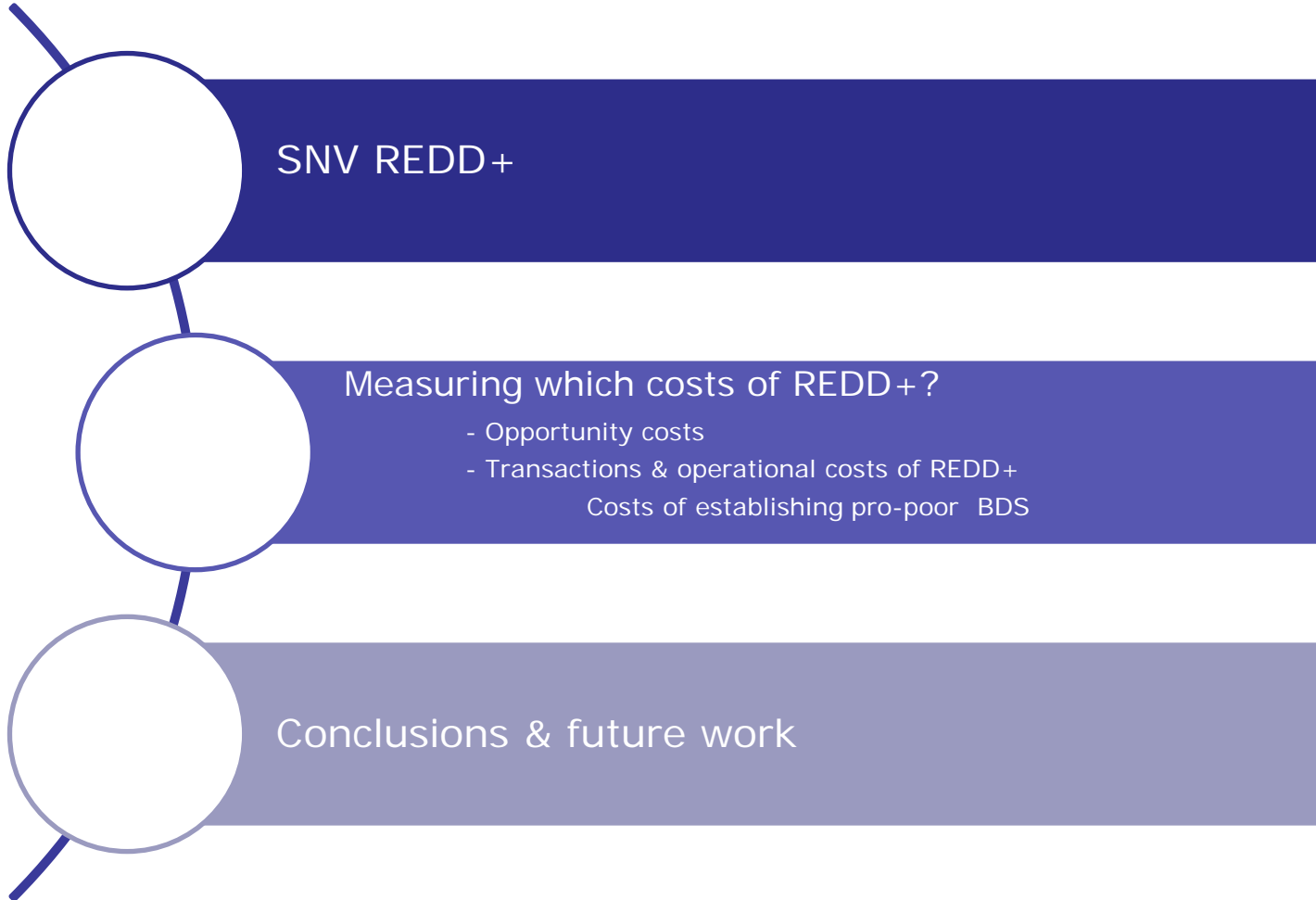
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Overview



SNV REDD+ : brief overview



Measuring the costs of REDD+: *Opportunity costs & the costs of pro-poor BDS*



Opportunity costs of REDD+

The approach



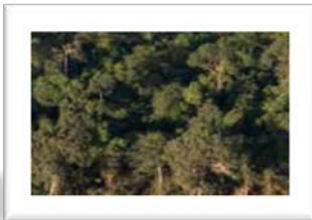
Key drivers of land use change



280 socio-economic surveys



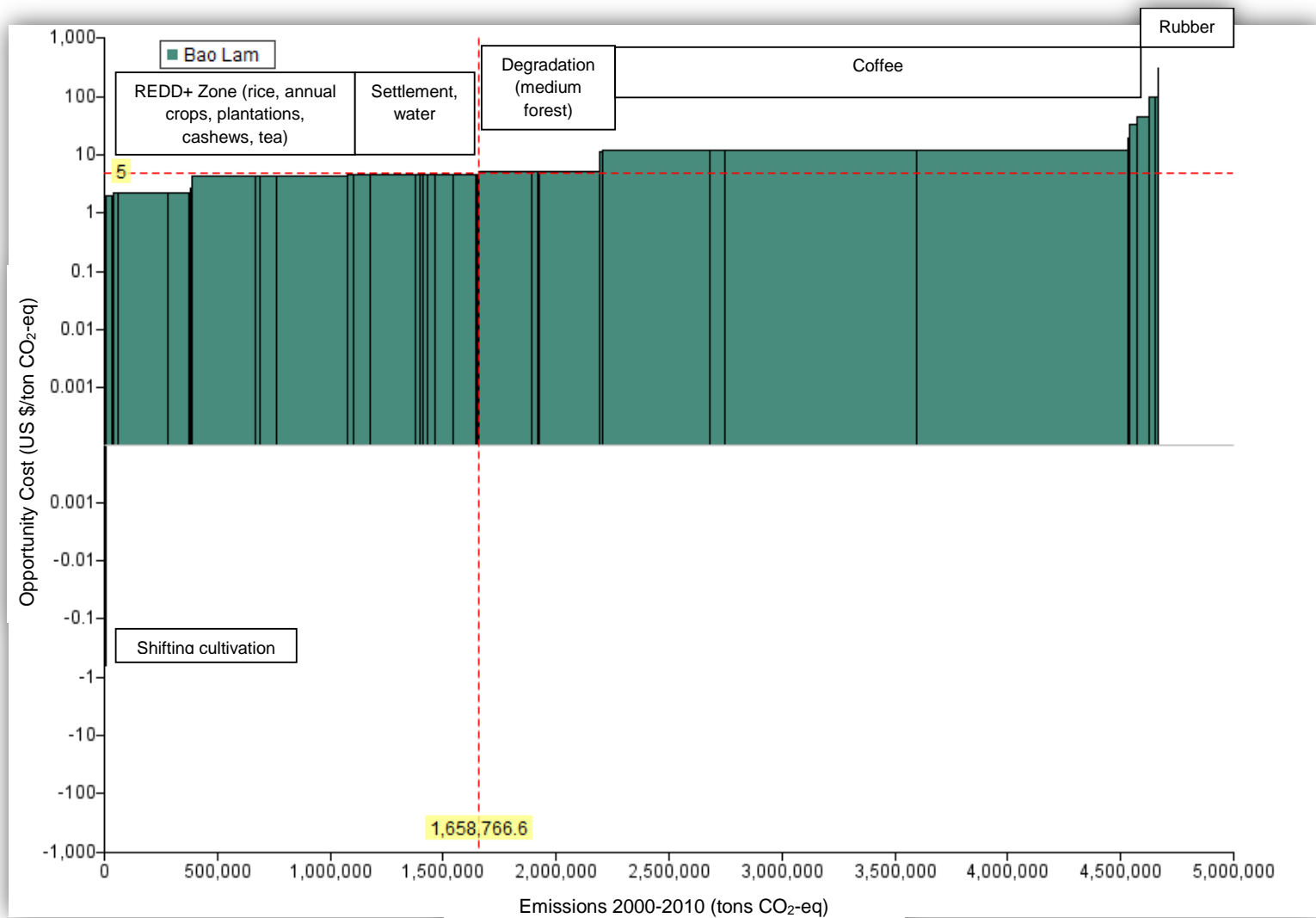
Costs of local production - NPV



Carbon stock values



Opportunity costs of REDD+ : *results*



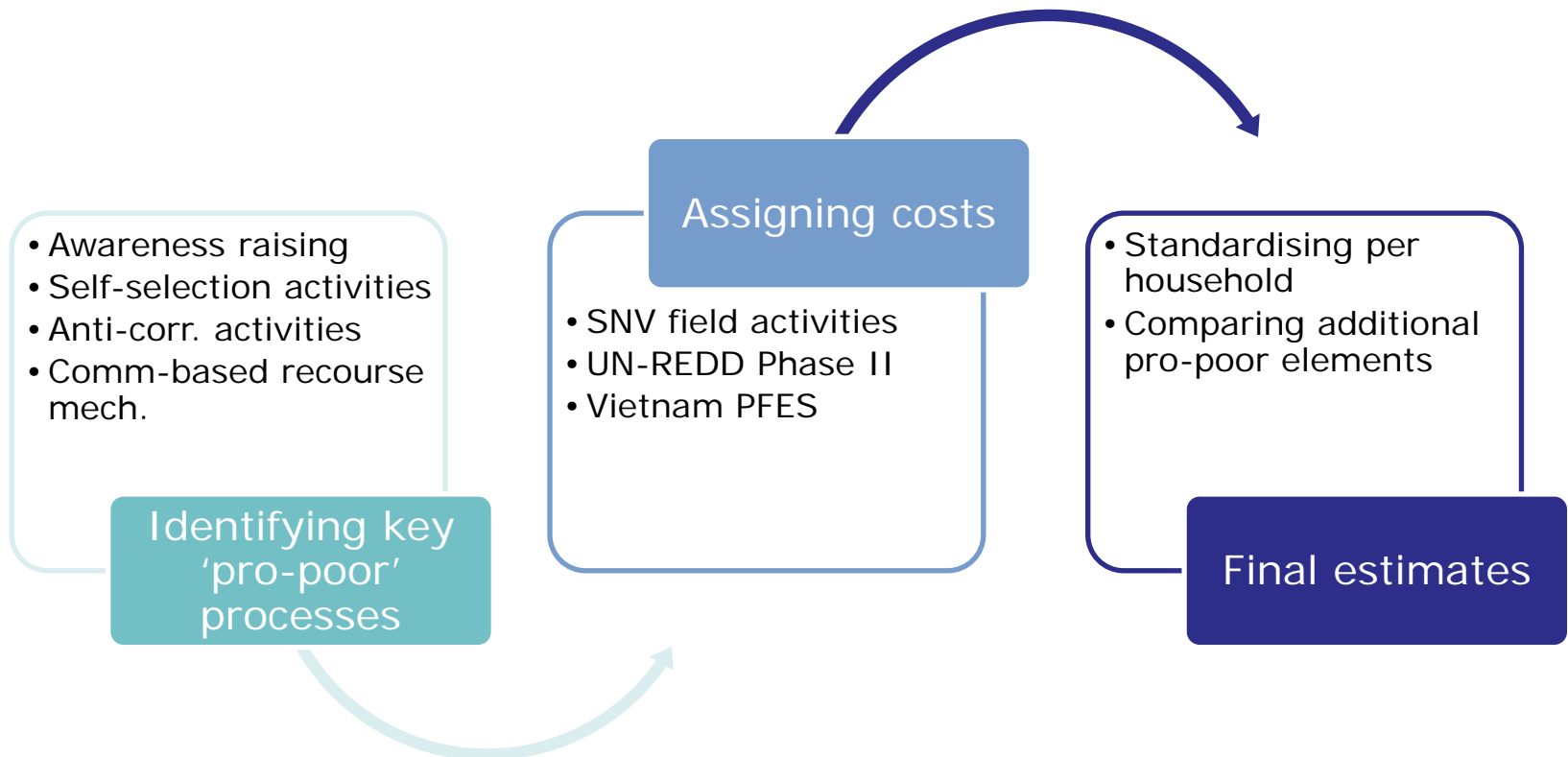
Source: Ogonowski & Enright (forthcoming)

What does this mean for pro-poor REDD+?

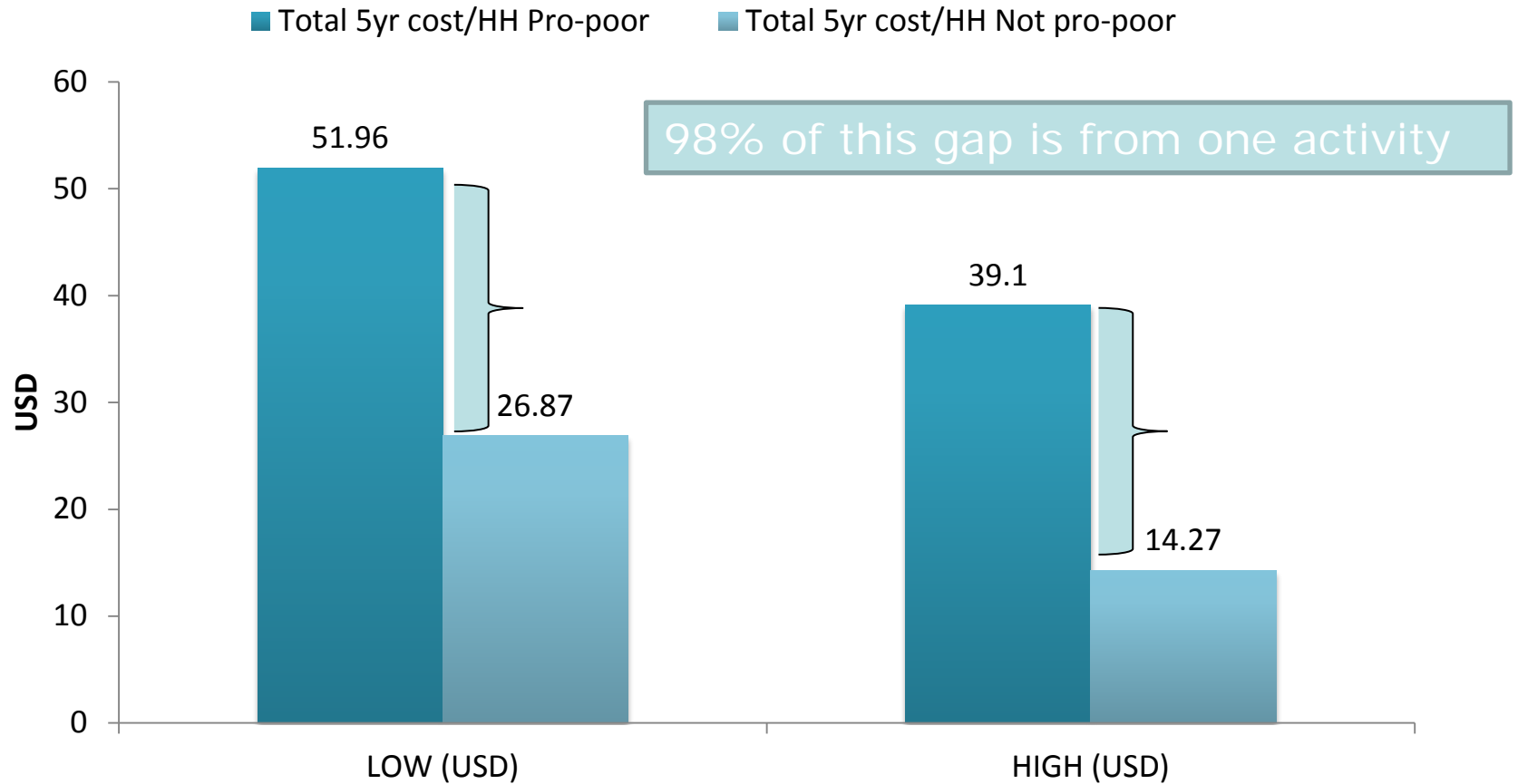
- Potential for combined REDD+ & improved ag.
- A/R and forest regeneration on bare land, shrub land or young forest areas competitive
 - Need to keep tree planting/regen. costs low
- Important to factor in revenues from clear-felling
 - OCs increased to around \$7 per ton CO₂e
 - What are the non-market benefits? – i.e. construction & fuels

Other costs to REDD+?

A preliminary look into the costs of pro-poor BDS



Indicative 5yr results (preliminary)

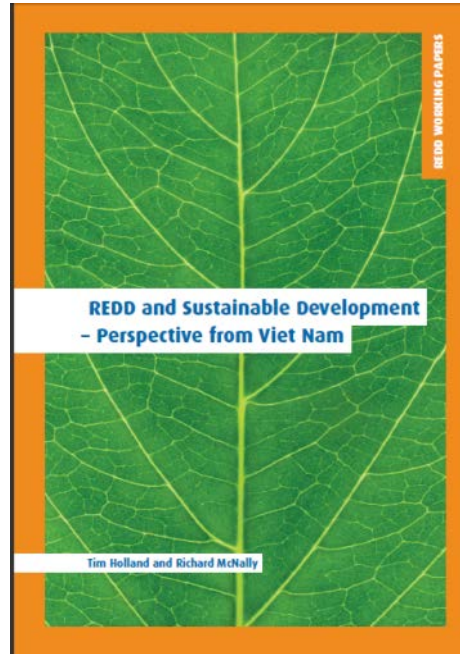
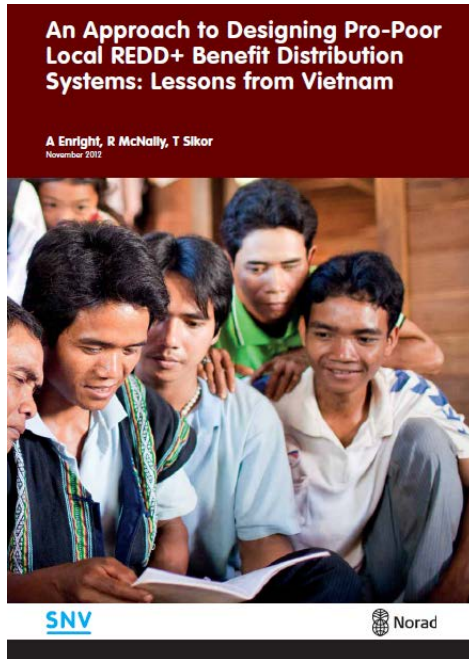


Conclusions

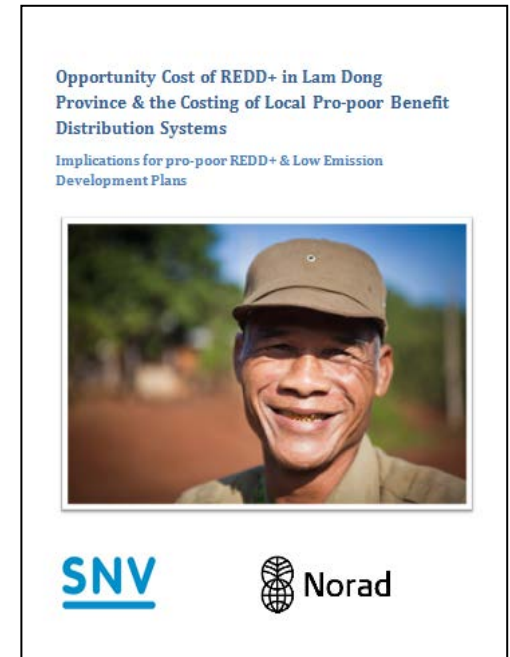
- Opportunity costs illustrate
 - Feasibility of REDD+ for preventing further encroachment from low-value crops
 - Potential for A/R and enhancement of C stocks
 - Importance of NTFPs and timber sales
- Look at additional 'pro-poor' costs to complete picture of pro-poor opportunities
 - Prevents 'rushing' into low cost REDD+
 - BDS costs appear significant
 - Can be lowered considerably through replication & co-finance

Thank you

Related publications....



Forthcoming



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